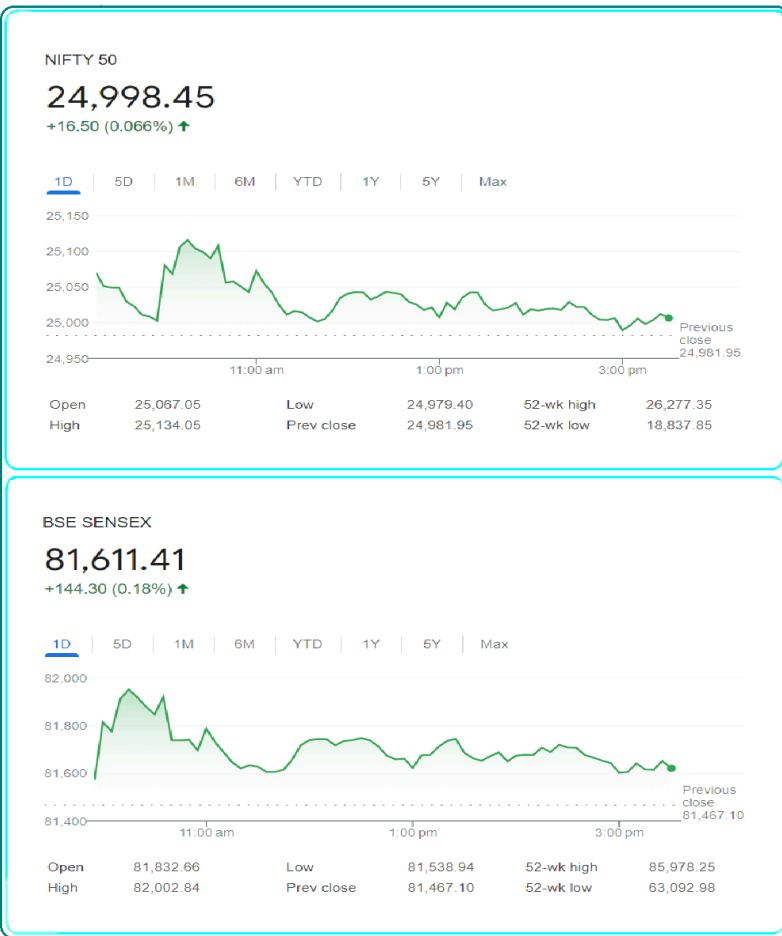


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24998.45	24981.95	0.07%
S&P BSE SENSEX	81611.41	81467.10	0.18%
NIFTY MID100	58935.85	59102.65	-0.28%
NIFTY SML100	18900.00	18864.60	0.19%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51530.90	51007.00	1.03%

Market Wrap Up

- The domestic equity benchmarks ended with minor gains. The Nifty settled closed near the 25,000 level.
- The S&P BSE Sensex added 144.31 points or 0.18% to 81,611.41. The Nifty 50 index rose 16.50 points or 0.07% to 24,998.45.
- The S&P BSE Mid-Cap index declined 0.36% and the S&P BSE Small-Cap index rose 0.43%.
- Among the sectoral indices, the Nifty Private Bank index (up 1.59%), the Nifty Bank index (up 1.03%) and the Nifty Financial Services index (up 0.93%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 2.01%), the Nifty Healthcare index (down 1.95%) and the Nifty IT index (down 1.25%) outperformed the Nifty 50 index, underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **19227** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **RELIANCE, SBIN, HDFCBANK, BAJFINANCE, ITC**.
- **Short** position build up for the **October** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY, TCS**.
- **Unwinding** position for the **October** series has been witnessed in **IRCTC, GRASIM, TECHM, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	26528.50	26450.25	0.30%
NIFTY FMCG	62056.30	62334.35	-0.45%
NIFTY IT	42088.80	42622.75	-1.25%
NIFTY METAL	9839.95	9800.75	0.40%
NIFTY PHARMA	23305.15	23783.80	-2.01%
NIFTY REALTY	1047.85	1052.05	-0.40%
BSE CG	71507.19	71238.45	0.38%
BSE CD	65276.95	65508.24	-0.35%
BSE Oil & GAS	29966.87	29964.51	0.01%
BSE POWER	8451.90	8388.92	0.75%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39380.89	39277.96	0.26%
HANG SENG	21251.98	20637.24	2.98%
STRAITS TIMES	3585.29	3595.66	-0.29%
SHANGHAI	3301.93	3258.86	1.32%
KOSPI	2599.16	2594.36	0.19%
JAKARTA	7480.08	7501.29	-0.28%
TAIWAN	22659.08	22659.08	-
KLSE COMPOSITE	1640.94	1634.91	0.37%
ALL ORDINARIES	8498.70	8456.80	0.50%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93973.46	107912.12
NSE F&O	43290869.42	67322804.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4926.61

(Source: [NSE](#))

Corporate News

- The **Adani Group** is in discussions with a Middle Eastern sovereign fund to secure up to \$1 billion for its airports business. They have also launched a qualified institutional placement to raise \$500 million with a greenshoe option of an equal amount. The funding will support expansion in the airport sector.
- **VA Tech Wabag Ltd.** has received 'significant' repeat orders from Reliance Industries Ltd. A 'big' order ranges in value from Rs. 300 to Rs. 500 Crore.
- **PNC Infratech Ltd** was declared the lowest (L1) bidder by the City & Industrial Development Corporation of Maharashtra Ltd (CIDCO) for an EPC project. The company quoted a price of Rs. 2,090.59 Crore for the project.
- **GR Infraprojects Ltd** has secured a contract worth Rs. 903.5 Crore from Maharashtra Metro Rail Corporation Ltd for the Nagpur Metro Rail Project.
- **Rashtriya Chemicals and Fertilizers** has approved granting an order worth Rs. 1,000.3 Crore to Larsen & Toubro for the construction of a 1200 MTPD (DAP base) complex fertiliser plant on an LSTK basis at RCF, Thal.
- **Ashoka Buildcon** has emerged as L1 bidder for a City & Industrial Development Corporation of Maharashtra (CIDCO) project entailing integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz. Flyover, Minor Bridges, VUPS, PUPS etc.) And Allied Electrical Works (Street Light) in TPS - 10 & TPS - 11 under NAINA Project. The company bid project cost is Rs 1667.78 crore.
- **Suzlon Group** has won a significant 400 MW order from JSP Green Wind 1 (a SPV of Jindal Renewables Power).
- **Tata Power-DDL** issues a safety appeal ahead of Dussehra, cautioning Delhi residents against burning effigies near electrical installations. The company highlights fire and safety risks and is conducting a comprehensive inspection and maintenance drive to mitigate hazards, while promoting public safety and awareness through various campaigns.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1876.10	1800.80	4.18%
HDFCBANK	1662.40	1633.15	1.79%
BEL	286.90	282.40	1.59%
MARUTI	12944.10	12760.70	1.44%
POWERGRID	334.35	329.75	1.39%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1618.90	1680.50	-3.67%
TECHM	1619.70	1658.80	-2.36%
TRENT	8028.85	8220.85	-2.34%
SUNPHARMA	1887.75	1930.85	-2.23%
HEROMOTOCO	5456.10	5554.60	-1.77%

(Source: [Moneycontrol](#))

- Vedanta Resources Ltd** has paid USD 869 million in October to redeem high-interest bonds maturing in 2027 and 2028. This forms part of a liquidity strategy executed by its subsidiary Vedanta Resources Finance II PLC, aimed at saving on interest costs and reducing debt.
- Britannia Industries** has established another collaboration with Bel Group for local cheese production in India. The factory in Ranjangaon, Maharashtra, will produce 10,000 tonnes of Britannia The Laughing Cow cheese products each year to fulfil Indian consumers' expanding demand. The joint venture plans to invest Rs. 220 Crore in the cheese plant.
- Kalpataru Projects International Ltd** signed definitive agreements with Actis Atlantic Holdings to sell its 100 per cent stake in Vindhyachal Expressway for Rs 775 crore. The completion of sale is subject to necessary approvals and is expected to be completed within 15 months from the date of signing the pact.
- SpiceJet**, aiming to expand its domestic network, announced new flights from Shivamogga to Chennai and Hyderabad starting October 10, 2024. This marks their first new destination post Rs 3,000 crore QIP.
- NBCC (India) Ltd** secured a Rs. 198 Crore order from SAIL Bokaro Steel Plant to design, supply, and install a rooftop solar system in Bokaro, Jharkhand. The company also won a Rs. 101 Crore contract from the National Highways Authority of India (NHAI).
- Sonata Software** has formed a strategic agreement with insurance technology vendor iNube to improve go-to-market operations for insurers in the United States and the United Kingdom.
- GTPL Hathway** posted consolidated net profit declined 62.65% to Rs 12.78 crore in Q2 FY25 as compared with Rs 34.22 crore in Q2 FY24. Revenue from operations increased 9.8% to Rs 855.56 crore in Q2 FY25 as compared with Rs 779.20 crore posted in corresponding quarter last year.
- JSW Steel** said that its consolidated crude steel production for the Q2 FY25 was at 6.77 million tonnes, which is higher by 7% as compared with 6.34 million tonnes reported in Q2 FY24.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) launched a CNY 500 billion swap facility, allowing eligible financial institutions to use assets as collateral to secure liquidity.
- U.S. wholesale inventories rose by 0.1% month-over-month to \$904.8 billion in August 2024, following a revised 0.2% increase in the prior month.
- German retail sales increased 1.6% month-over-month in August 2024, following a 1.5% rise in July. Year-on-year, retail sales in Germany were up 2.1% in August.
- Japan's producer prices increased by 2.8% yoy in September 2024, after the softest rise in three months of 2.6% growth in the prior month. Monthly, producer prices fell were flat, following a 0.2% drop in August.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.23/bbl (IST 17:00).
- INR strengthened to Rs. 83.98 from Rs. 83.96 against each US\$ resulting in daily change of 0.02%.
- The World Bank upped India's economic growth forecast for the current fiscal year, ending in March 2025, to 7% year-on-year, up from April's estimate of 6.6%, helped by a rebound in agricultural output and increased private consumption.
- Foreign airlines in India gain GST exemption for head office services to branch offices per a government notification. Academic institutions also receive GST relief for research grants. New GST rules, effective October 10, include tax relief and penalty waivers to encourage voluntary compliance and dispute resolution.
- The Union Cabinet, led by Prime Minister Narendra Modi, approved a scheme worth Rs. 17,082 crore for fortified rice to combat anemia and micronutrient deficiencies in India. The entire funding will be provided by the Central Government.
- India's pharmaceutical and meditech exports continue to grow despite global economic slowdown, with robust double-digit growth. Government-backed drug development initiatives have 16 blockbuster molecules in the pipeline for cancer, diabetes, HIV, and more. The industry is also expanding in imaging devices, body implants, and diagnostics.
- The telecom industry saw a 0.13% growth in adjusted gross revenue (AGR) in the first quarter of FY25. Airtel and Jio reported gains, but Vodafone Idea faced a decline. The overall telecom AGR rose to Rs. 70,555 crore. Monthly average revenue per user from wireless services increased to Rs. 157.45, while the internet user base grew by 1.59%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/10/2024

Reliance Industrial Infrastructure Limited	Financial Results
Hathway Cable & Datacom Limited	Financial Results
Jaypee Infratech Limited	Financial Results
Just Dial Limited	Financial Results
Plastiblends India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 11/10/2024

Coforge Limited	Interim Dividend - Rs 19 Per Share
Hercules Hoists Limited	Demerger
IndInfravit Trust	Distribution - Rs 2.93 Per Unit Consisting Of Interest Payment - Rs 1.59 Per Unit/ Return On Capital - Rs 1.34 Per Unit

(Source: NSE)

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